

# OCCUPATIONAL FRAUD: THE HARD FACTS

## THE COST

Globally every year, the average organisation loses

**5%** OF ITS REVENUE TO FRAUD



**= £2T**

WORLDWIDE

POOF!

The median length of time an incident continues for is

**18 MONTHS**

before detection

GIVING FRAUDSTERS THE TIME TO NAB A MEDIAN OF

**£82,000**



**58%** OF VICTIMS DON'T RECOVER ANY LOSSES

## WHY DOES IT HAPPEN?

**1/3** of UK businesses believe lost or stolen data wouldn't seriously impact them



**ONLY 55%**

HAVE A PROTOCOL FOR STORING & DISPOSING OF CONFIDENTIAL INFORMATION THAT'S STRICTLY ADHERED TO

**ONLY 1 in 3**

REGULARLY TRAIN STAFF ON INFORMATION SECURITY



**52%**

DON'T LOCK SENSITIVE INFORMATION WHILE IT'S WAITING TO BE DESTROYED - OR DON'T DESTROY IT AT ALL!

SOURCES: ① ACFE Report to Nations on Occupational Fraud and Abuse 2014 ② Shred-it 2014 Information Security Tracker powered by Ipsos Mori



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